



# KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

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## MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System

DATE: June 2, 2025

SUBJECT: Notice of Meeting

The County Employees Retirement Systems (CERS) Board of Trustees will hold its quarterly Board meeting on **MONDAY, JUNE 9, 2025, at 2:00 P.M. Eastern Time (1:00 PM Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 10:00 a.m. Eastern Time on Monday, June 9, 2025. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the lobby of the 1260 Louisville Road building via video feed or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting. In the event Executive Branch Offices are closed via Executive Order, the meeting may continue as scheduled solely via video teleconference accessible on the KPPA Facebook page.

Attachment: Agenda

cc: Board of Trustees  
Media List



**County Employees Retirement System  
Board of Trustees – Regular Meeting  
June 9, 2025, at 2:00 pm ET (1:00 pm CT)  
Live Video Conference/Facebook Live**

**AGENDA**

- |  |                              |
|--|------------------------------|
| <b>1. Call to Order</b>  | <b>Lisle Cheatham</b>        |
| <b>2. Opening Statement</b>  | <b>Eric Branco</b>           |
| <b>3. Roll Call/Public Comment</b>   | <b>Sherry Rankin</b>         |
| <b>4. Approval of Minutes* -- March 26, 2025; April 16, 2025;<br/>April 30, 2025; May 13, 2025</b> | <b>Lisle Cheatham</b>        |
| <b>5. Chairman's Corner</b>  | <b>Lisle Cheatham</b>        |
| <b>6. Actuary Committee</b>  | <b>Mike Foster</b>           |
| <b>a. Actuarial Economic Assumptions*</b>  | <b>Danny White, GRS</b>      |
|  | <b>Janie Shaw, GRS</b>       |
| <b>7. Investment Committee</b>   | <b>Dr. Merl Hackbart</b>     |
| <b>a. Quarterly Investment Update</b>  | <b>Steve Willer/Wilshire</b> |
| <b>8. Personnel Committee</b>  | <b>JT Fulkerson</b>          |
| <b>a. CERS CEO Contract*</b>   |                              |
| <b>b. CERS General Counsel Contract*</b>   |                              |
| <b>9. Finance Committee</b>  | <b>Bill O'Mara</b>           |
| <b>a. Hybrid Percentage and CERS Allocation*</b>   | <b>Mike Lamb</b>             |
| <b>b. FY 2026 Draft Administrative Budget</b>  | <b>Mike Lamb</b>             |
| <b>c. Hazardous Duty Requests*</b>   | <b>D'Juan Surratt</b>        |
| <b>d. Quarterly Financial Update</b>   | <b>Mike Lamb</b>             |
| <b>10. Joint Retiree Health Plan Committee</b>   | <b>Dr. Pat Carver</b>        |
|  | <b>Connie Pettyjohn</b>      |
| <b>11. CEO Quarterly Update</b>  | <b>Ed Owens, III</b>         |
| <b>12. KPPA Quarterly Update</b>   | <b>Ryan Barrow</b>           |
| <b>13. Closed Session*</b>   | <b>Eric Branco</b>           |
|  | <b>Michael Board</b>         |
| <b>14. Adjourn</b>   | <b>Lisle Cheatham</b>        |

**\*Board May Take Action**